



PHASED RETIREMENT PROGRAM APPLICATION AND AGREEMENT

Full-time tenured faculty members who are at least 65 years old and have at least 10 years of continuous full-time IU service may participate in the University's Phased Retirement Program. Participants in this Program will be able to reduce their work effort by taking a partial leave-without-pay (LWOP), with continued participation in medical, dental, and other benefits. In addition, participants may withdraw accumulations from the IU Retirement Plan.

During Phased Retirement, the eligible faculty member must take LWOP that must be no less than 20 percent and no more than 50 percent FTE. The Phased Retirement period must be no shorter than 12 months and no longer than 36 months. At the end of the period, the participant must separate (retire) from Indiana University.

Employee Name: _____ University ID#: _____

Date of Birth: ____/____/____ Years of full-time IU Service: _____

Campus: _____ Department: _____

Phased Retirement Period: ____/____/____ to ____/____/____*

*Date of separation/retirement from Indiana University

Faculty member's signature indicates acceptance of the above provisions and acknowledges that the above separation date is irrevocable.

Signed: _____ Date: ____/____/____

Approvals and agreement with the above provisions, including 20 percent to 50 percent LWOP, for the above specified Phased Retirement period.

Printed Name: _____ Signed: _____ Date: ____/____/____
Chair of Department

Printed Name: _____ Signed: _____ Date: ____/____/____
Dean of School

Printed Name: _____ Signed: _____ Date: ____/____/____
Campus Faculty Affairs

Return this complete form to: University Human Resource Services, ATTN: Phased Retirement Program, Poplars Building, Room E165, IU Bloomington.

UHRS will send confirmation of acceptance in the Phased Retirement Plan to the faculty member, department chair, and the campus Faculty Affairs Office.

FOR UHRS USE ONLY:

Signed: _____ Date: ____/____/____
University Human Resource Services