

RESOLUTION OF THE BLOOMINGTON FACULTY COUNCIL

Intellectual Property Policy Revenue Distribution for Bloomington Campus

WHEREAS, the current Intellectual Property Policy for Indiana University, as approved by the Board of Trustees, states in part that, "Campus faculties shall develop policies governing the distributions of such revenues among campus units in a manner appropriate to the campus, and adhering to the principle that a unit's degree of direct engagement in intellectual property development shall be reflected in its share of revenues."

NOW THEREFORE BE IT RESOLVED, that the Bloomington Faculty Council recommends that the 15% distribution for Campus Units be interpreted to mean distribution to the Responsibility Center(s) within which the intellectual property was developed as specified at the time of creation or disclosure. For large RC's the guiding principle for distributing these proceeds to sub-components should balance the principles of placing the proceeds to benefit those close to the area of research and the likelihood of development of future intellectual property within the Responsibility Center.