

SUDAN DIVESTMENT RESOLUTION

WHEREAS the government of Sudan has engaged in a policy of genocide against its own civilians in Darfur through use of its military and through sponsorship of attacks by armed militias known as the *janjaweed*; and

WHEREAS the *janjaweed* and military of the Sudanese government are responsible for razing over 80% of Darfur's villages, gang-raping civilians, slaughtering up to 400,000 victims, displacing 2.5 million more, using forced starvation as a weapon of war, and impeding access of humanitarian aid to the up to 3.5 million Darfurians that are now reliant on assistance; and

WHEREAS the Sudanese government and *janjaweed* militias have continued their attacks despite the signing of the Darfur Peace Agreement; and

WHEREAS the Darfur crisis represents the first time the US Congress, State Department, and President have declared a genocide while the atrocities are ongoing; and

WHEREAS certain international companies operating in Sudan bring significant revenue, cover, and arms to the Sudanese government while providing little benefit to the majority of Sudan's citizens; and

WHEREAS Khartoum has funneled the majority of foreign direct investment from these companies into military expenditures used to perpetuate the genocide while neglecting needed development projects in the Darfur region; and

WHEREAS the government of Sudan has a history of remedying egregious behavior in response to economic pressure; and

WHEREAS the current Sudan divestment movement now encompasses nearly 100 universities, cities, states, and private pension plans; and

WHEREAS in 2007, the State of Indiana enacted legislation prohibiting the investment of monies from its Public Employees Retirement Fund and its Teachers Retirement Fund in Sudan because the Sudanese government supports genocide; and

WHEREAS the divestment movement has already gained the attention of the Sudanese government and altered the behavior of some companies operating in Sudan; and

WHEREAS although the Indiana University Foundation is a separate organization independent from Indiana University, it has a unique close relationship with Indiana University and the Bloomington campus;

THEREFORE BE IT RESOLVED that the Bloomington Faculty Council urges the Board of Directors of the Indiana University Foundation through its Investment Committee to

adopt as policy and that it shall request its fund managers to comply with and seek to bring its investment portfolio into conformity with the requirements placed on the State of Indiana's Public Employment Retirements Fund and its Teachers Retirement Fund by Indiana Code §§ 5-10.2-9-1 through 5-10.2-9-36 and to divest to the degree of its ability from companies doing business with the Sudanese government within the 15-month time frame specified by the Indiana Code §§ 5-10.2-9-26 or as soon thereafter as it is fiscally reasonable to do so.